

TALLY EXAMINAION

TIME: 2.30 Hrs.

Marks-80

Exam Name-Tally Accounting

General Instructions:

- (i) All questions are compulsory. (ii) Attempt all parts of a question together.
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Q.1) Answer the following question

10

1) Business transactions are recorded:-

- (a) In chronological order
- (b) Weekly
- (c) At the end of the month

2. Goods returned of Rs. 500/- by Anil will be entered in-

- (a) Purchases Book
- (b) Purchases Returns A/c
- (c) Sales Book
- (d) Sales Returns Book

3. Salaries paid to staff will be debited to which A/c?

- (a) Salary A/c
- (b) Cash A/c
- (c) Staff A/c
- (d) Expense A/c

4. A Ledger Account is prepared from:-

- (a) Events
- (b) Transactions
- (c) Journal

5 .Cash books are used to record.

- (a) All Cash receipts only.
- (b) All Cash payments only
- (c) All Cash & credits sales
- (d) All receipts & payments of Cash

P.T.O.

Monday, April 04, 2016

Q. 2 Answer the Following Question. 10

1. Transactions entered on the debit side of cash book are posted to which side of concerned ledger Account
2. If the total of the debit side of cash book exceeds the total on the credit side what does it indicate?

Q.3. what is the meaning of Ledger? 4

Q.4. Pass the entries 6

- (a). Purchase of goods costing Rs. 5000 from M/s. Ramesh on credit
- (b). Purchase of printer costing Rs. 8000 from M/s. Renu on credit
- (c) Paid wages Rs. 600 in cash

Q.5 Classify the following under the three types of accounts (Real, Nominal or Personal): 10

- | | |
|------------------|---------------|
| (a) Wages | (b) Cash |
| (c) Depreciation | (d) Machinery |
| (e) Bank | |

Q.6. State whether the following will have debit or credit balance? 10

- | | | | |
|---------------|---------------------|-------------|------------|
| (a) Sales | (b) Purchase Return | (c) Capital | (d) Salary |
| (e) Rent Paid | | | |

Q.7 Create a company named “Shobha & Co. Ltd” to maintain account and inventory 10

Q.8 Pass the following Entries: - 20

- (i) Sagar started “Sagar Industries Ltd.” by bringing Capital Rs.3, 00,000/- Cash.
- (ii) He deposited Rs.1, 00,000/- cash at ICICI bank.
- (iii) He paid electricity bill for Rs.1, 200/- by cash.
- (iv) He withdrawn Rs.10, 000/- cash for his personal use.
- (v) He purchased the following item from Computer Lab. Ltd. on credit with 4% Vat rate. (a) Computer - 10 Nos. - @20,000/- each
- (vi) He sold the following item to Somnath Traders in cash with 4% Vat rate.
(a) Computer - 5 Nos. - @27500/- each
- (vii) He received Rs.6, 000/- as commission from Rohit by cash.
- (viii) He paid House Rent for Rs.5, 000/- by cash.
- (ix) He withdrawn Rs.25, 000/- cash from ICICI Bank.
- (x) He purchased furniture for Rs.25, 000/- by cash for office use.

OR

What is tally application? Explain its features?